

BANK ORIGINAL

General Equity Building Society Private Banking

BY COURIER

DATE 10 October 2011 Kuala Lumpur Treasury processing office

TO:  
NEW HAMPSHIRE PUBLIC UTILITY COMMISSION  
21 S. FRUIT ST. STE 10, CONCORD  
NEW HAMPSHIRE, UNITED STATES, 03301  
MARKED FOR THE ATTN OF: DEBRA HOWLAND  
TEL: +1 -800-528-2070

BENEFICIARY:  
NEW HAMPSHIRE PUBLIC UTILITY COMMISSION  
21 SOUTH FRUIT STREET SUITE 10  
CONCORD, NH 03301, USA

PLS ALWAYS QUOTE

OUR REF GEBS/SLC/NO GEBSSLC100K.11.07751.11101001

ISSUING FINANCIAL INSTITUTION:

GENERAL EQUITY BUILDING SOCIETY (BANKING/CREDIT DEPARTMENT)  
LEVEL 4, 17 ALBERT STREET, AUCKLAND 1010, NEW ZEALAND  
S.W.I.F.T: GEBBNZ2A (BIC)  
Tel: +64 9 363 2951 or Legal office: +61 39820 1455 Fax: +61 39820 5455 or +64 9 363 2727  
Website: www.general-equity.com Email: [treasury@general-equity.com](mailto:treasury@general-equity.com) or [jkortum@general-equity.com](mailto:jkortum@general-equity.com)

SLC NO: GEBSSLC100K.11.07751.11101001  
EXPIRY DATE: 10<sup>TH</sup> MARCH 2017  
AMOUNT: USD \*\*\*\*\*100,000.00  
APPLICANT: POLO TRADE FINANCE

ATTACHED HERewith IS THE ORIGINAL IRREVOCABLE STANDBY LETTER OF CREDIT ADVICE.

THIS ADVICE IS SUBJECT TO ISP 98 ICC NO. 590 AND THE LAWS OF NEW ZEALAND. PLACE OF JURISDICTION IS AUCKLAND, NEW ZEALAND.

THIS ADVICE REQUIRES ONLY ONE SIGNATURE

GE-T-BR-0105

(LCAVINTVIS)

ADVISE FOR PTF

*B. R. dont*





BANK ORIGINAL

TO BE SENT VIA COURIER TO: NEW HAMPSHIRE PUBLIC UTILITY COMMISSION

FM: GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), AUCKLAND, NEW ZEALAND  
WE HEREBY ISSUE OUR IRREVOCABLE STANDBY LETTER OF CREDIT THAT IS DETAILED AS UNDER.

REFERENCE NO.: GEBSSLC100K.11.07751.11101001

DATE OF ISSUE: 10.10.2011

DETAILS OF GUARANTEE

TYPE OF SLC – IRREVOCABLE STANDBY LC

ISSUING BANK: GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), AUCKLAND, NEW ZEALAND

SLC NO: GEBSSLC100K.11.07751.1110100

EXPIRY DATE AND PLACE: 10 MARCH 2017 AT BENEFICIARY'S PLACE

APPLICANT:  
POLO TRADE FINANCE  
LEVEL 4 SUITE A-17 ALBERT STREET  
AUCKLAND NEW ZEALAND 1010

BENEFICIARY:  
NEW HAMPSHIRE PUBLIC UTILITY COMMISSION  
21 SOUTH FRUIT STREET SUITE 10  
CONCORD, NH 03301, USA

AMOUNT: 100,000.00 USD

DETAILS OF GUARANTEE

ATTN: L/C ADVISING DEPARTMENT

DRAFT - DRAWN AT SIGHT ON GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), AUCKLAND, NEW ZEALAND FOR 100 PERCENT OF CLAIM AMOUNT PAYMENT AGAINST THIS SLC IS AVAILABLE AGAINST THE SUBMISSION OF THE FOLLOWING ORIGINAL DOCUMENTS AT OUR COUNTER AT THE FOLLOWING ADDRESS: GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), LEVEL 4 17 ALBERT STREET, AUCKLAND 1010, NEW ZEALAND

+ DRAFT FOR THE CLAIM AMOUNT MARKED DRAWN UNDER STANDBY LETTER OF CREDIT NO. GENERAL EQUITY /SLC/GEBSSLC100K.11.07751.1110100 1 ISSUED BY GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING) IN ONE ORIGINAL AND THREE COPIES.

+ A SIGNED STATEMENT FROM BENEFICIARY STATING THEY HAVE DISCHARGED ALL THEIR OBLIGATIONS TOWARDS THE ACCOUNT PARTY AND ACCOUNT PARTY HAS FAILED TO DISCHARGE ITS OBLIGATIONS AS PER THE TERMS OF THE UNDERLYING CONTRACT AND THIS SLC IN ONE ORIGINAL AND THREE COPIES.

+ AUTHENTICATED SWIFT MSG ADDRESSED TO BENEFICIARY'S BANK BY GENERAL EQUITY BUILDING SOCIETY (PRIVATE BANKING), AUCKLAND, NEW ZEALAND CONFIRMING THE BENEFICIARY'S FULFILMENT OF THEIR COMMITMENT TOWARDS THE APPLICANT.  
ALL DOCUMENTS SUBMITTED MUST BE IN ENGLISH LANGUAGE.

PARTIAL DRAWINGS PERMITTED.

ALL BANK CHARGES OUTSIDE NEW ZEALAND ARE ON BENEFICIARY'S ACCOUNT.

ALL CLAIMS UNDER THIS STANDBY LETTER OF CREDIT MUST BE PRESENTED THROUGH YOUR BANK WITHIN EXPIRY DATE AFTER WHICH THIS CREDIT WILL BE TREATED AS NULL AND VOID.



BANK ORIGINAL

THIS STANDBY LETTER OF CREDIT IS OPENED ON THE ACCOUNT OF PEOPLE'S POWER AND GAS LLC, 1217 EAST CAPE CORAL PKWY, SUITE 220, CAPE CORAL, FLORIDA, USA 33904 AND THE BENEFICIARY AS PER APPLICATION FOR STATE LICENSING.

WE HEREBY ENGAGE WITH THE DRAWER THAT THE DRAFT DRAWN IN COMPLIANCE WITH THE TERMS OF THIS STANDBY LETTER OF CREDIT WILL BE DULY HONoured BY US UPON PRESENTATION DULY COMPLIED WITH THE TERMS AND CONDITIONS STATED IN THIS STANDBY LETTER OF CREDIT.

THIS LETTER OF CREDIT IS SUBJECT TO ISP 98 ICC NO. 590 AND THE LAWS OF NEW ZEALAND. PLACE OF JURISDICTION IS AUCKLAND, NEW ZEALAND.

THIS ORIGINAL REQUIRES ONLY ONE SIGNATURE

GE-T-BR-0105

(LCAVINTVIS)

ADVISE FOR PTF

